

Probate Costs- Legal Fees

[The Hidden Cost Of Passing On Assets To Your Loved Ones]

Did you know that

- legal costs for obtaining a grant of probate of an estate are governed by a sliding scale under the *Legal Profession Regulation 2005* (the Probate Scale) ?
- the scale permits solicitors to charge up to a maximum fee and that fee is solely based on the gross value of the estate **NOT the actual work carried out ?**

The Probate scale is similar to how most real estate agents charge their commission.

The Probate Scale for obtaining a grant of probate where the estate comprises only a Sydney metropolitan family home and modest savings would be **over \$5,000** (inc GST)#.

For estates of up to \$1,000,000 we will accept a fee of **\$3,500** (inc GST)# which we believe is a reasonable sum for the degree of skill and work involved. For estates of more than \$1,000,000 contact us for a quote.

[# plus expenses such as publication of notices and filing fees]